

IT Leasing – Affordable Investment Options

Low Cost Leasing for your Small Business IT Equipment

When you're looking to get more from your IT systems and want to invest in them, but can't afford the large up-front purchasing needed, the VPW leasing option makes perfect sense and you'll be surprised how cost effective it is.

Why choose leasing from VPW?

- ✔ Get the IT Equipment and Software your business needs today with a simple monthly cost.
- ✔ After your agreement ends, take a low-cost rental option, hand back equipment or take a new agreement and get refreshed IT systems
- ✔ No complex procedure, a simple request for the leasing service, and one leasing agreement

What can I lease?

Our leasing agreements are available for most IT capital purchases – from hardware such as new desktop or laptop systems and servers to printers, copiers and networking equipment. Most software is also available on our leasing agreement and you can cover many installation and setup charges too.

It's often a great choice for customers who want to use new Cloud Technology too as they can have a simple monthly cost for capital equipment and one for cloud technology – and no major up-front expenditure required.

Leasing is available from £500 upwards, on a typical 3 year term (2 year available on request) and up to 5 years for telephone systems.



Benefits include:

- ✔ Potential to add additional equipment into an agreement during the term using "Trade Up" options.
- ✔ Low Interest, Straightforward costs with simple application process
- ✔ Options to continue lower cost rental or upgrade at the end of term keeping your IT systems up to date
- ✔ Potential tax benefits from using IT leasing (speak to your financial advisor or accountant).

Example Lease Agreements

To see how simple and cost effective Business Leasing can be for you, and just how little it costs, have a look at our examples below:

| IT Purchases | Software Purchase | Telephone System | Large IT Purchase |
|--|--|---|--|
| £5,000 - 3 Years | £6,000 - 3 Years | £4,000 - 5 years | £10,000 – 3 Years |
| <ul style="list-style-type: none"> £160 per month with £100 setup | <ul style="list-style-type: none"> £190 per month with £100 setup | <ul style="list-style-type: none"> £88 per month with £100 setup | <ul style="list-style-type: none"> £320 per month with £100 setup |

These are based on standard rates applicable to most Small Businesses. You'll need to pass credit tests by our leasing partners and underwriters, but over 80% of requests are accepted helping Small Businesses like yours.

A few ideas of when you might consider leasing:

-  You're expanding the business and looking to improve your IT systems at the same time. Using leasing allows you to balance outgoings with income more effectively.
-  You need and want to keep up to date with technology improvements and would like to have options to replace your systems on a regular basis without large capital costs. Using leasing and renewing with new agreements on a 3 year basis means you'll stay up to date with IT.
-  You want to budget for IT more effectively. Using leasing means you have an agreed cost you can allow for each quarter.
-  You want to use cloud technology and like the small monthly incremental costs and want to have the same benefits for your IT purchases.
-  You want the benefits of better technology today than your current budget allows but want to avoid having to compromise in the short term for your long term requirements

Other benefits of IT Equipment Leasing:

IT leasing can open additional benefits for your VAT and Corporation Tax too, so we recommend you discuss IT leasing with your accountant or financial advisor. Many companies find leasing beneficial from a financial perspective as well as for the benefits of better IT systems, so there's every reason to consider leasing from VPW. It's a cost effective and efficient way to give your business the IT services it needs to be productive and more efficient.



Find out more – call our team on **01392 950 950** and see how leasing can help you or visit www.vpwsys.net/leasing/ online to read more about our leasing services.

Frequently Asked Questions about Business IT Leasing

Q. What equipment can be leased?

Most IT Hardware and Software can be leased under our agreements, such as Server Systems, Desktop Computers, Laptops, Printers, Photocopiers and so on. You can include Network Equipment such as Switches, Routers and so on. In general terms physical equipment is normally acceptable. As VPW provide vendor independent leasing and products, we can provide you with a single leasing agreement that can include equipment from different manufacturers/vendors.

Q. What software can be leased?

Software that is purchased outright – rather than rented is normally covered, such as Windows Server licenses, SQL Server, Anti-Virus and so on, as well as most VPW branded software products. It is possible to take a software only lease too.

Q. What about cloud services?

You can't take a lease agreement as such, but these services are offered on an ongoing rental agreement already – customers often find that combining a lease agreement for the hardware and our cloud services is the best overall combination that gives them the IT they need.

Q. What about setup costs?

Generally, our leasing agreements can cover a portion of the setup costs within them. The amount varies on the overall value of the lease and the equipment being included within it, so we'll advise you on a case by case basis. You'd be surprised at how cost effective it can be for you.

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Q. Who owns the equipment?

As you're leasing the equipment, our leasing partners own it during the lease term – after it ends, title is passed back to VPW. Depending on the circumstances you may be able to buy the equipment from us, continue renting it at a lower rate, or look at taking a new agreement which will replace your equipment with up to date technology keeping your business running.

Q. What about phone systems?

We can also rent phone systems, either on terms as generous as 5 years (if part of standalone agreement) or as part of the same combined agreement for IT Systems.

Q. What if I need to upgrade mid-term?

Very often a replacement agreement can be formed including the updates/extras you require, merging in the remainder of your current agreement with us.

Q. What credit checks are performed?

Our leasing partners will perform checks and determine if you are eligible – 80% of businesses that apply typically get approval

Q. Can I pay monthly instead of quarterly?

Yes, although there is a slightly higher cost due to the increased administration costs involved in managing payments monthly.